

Report of the Endowment Fund
of the Jewish Federation of Rhode Island

July 1, 2008 - December 31, 2009



*Create a
Jewish Legacy*



During severe storms, some trees get torn up while others stay firmly planted in the ground. A botanist will tell you that this phenomenon is not about the strength of the trunk or branches, but a direct representation of the strength of the root system anchoring that tree into the ground. The past year and a half has represented the greatest financial storm we have had in any recent history, and yet our roots are strong enough to sustain our Jewish community.

The Endowment Fund of the Jewish Federation of Rhode Island is the most significant asset of our Jewish community. It was built upon the vision and commitment of donors and stewards who understand the importance of permanent gifts. As the community has faced challenging times economically the past year and a half, our endowment fund has allowed us to soften the landing that we might have otherwise faced while maintaining vital programs and services in our community and around the world. Additionally, we have increased services to the most vulnerable among us and when opportunity presents itself, we are able to seize it to grow and enhance our community.

While our investments were down for the fiscal year ending 2009, our returns for the first half of the fiscal year ending 2010 look promising. As a steward of community resources, we are proud of the diversified and strategic investments we make while never losing sight of prudence. We were among the many Federation Endowment Funds who did not suffer at the hands of Madoff due to diligence and controls that protect us from such risks.

Finally, even in these tough times, many philanthropists continue to make life changing gifts to **Create a Jewish Legacy** through our Endowment Fund. Many caring donors in our community have added to their donor advised funds, restricted funds, and there are those who want to be remembered forever with their bequest to our community. To all of you, our community is grateful.

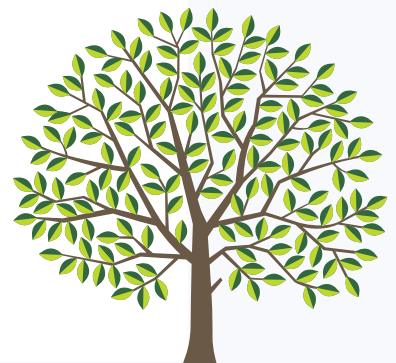
B'Shalom,



Herbert B. Stern
Chair, Endowment Committee



Bradley Laye, CFP®
Chief Philanthropy Officer



CREATE YOUR JEWISH LEGACY

What is your vision for the future? What do you want your children and grandchildren to know about your values and beliefs? How do you want to shape and nurture our community after you are gone? There are many ways to **Create a Jewish Legacy**. Here are some examples of different vehicles you can use to fulfill your philanthropic dreams.

DONOR ADVISED FUND (DAF)

Donor Advised Funds (DAFs) are a great way to consolidate your philanthropic donations into one account. After making an initial gift (\$10,000 minimum, additional gifts may be added at any time) you and your advisor determine which charities and organizations will benefit from your fund. Additionally, these funds can be used to promote family philanthropy by listing children and grandchildren as current or successive advisors as a tool to teach philanthropy.

"We have established donor advised funds for each of our grandchildren upon becoming *bar/bat mitzvah* as a way to demonstrate the importance of *tzedakah* (righteousness). Their parents help guide them towards the programs they want to support until they are 21 years old and then they will decide on their own—this is the concept of *l'dor v'dor* (from generation to generation). Four have been created so far, and it will be our pleasure to do so for our remaining grandchildren. Is there any more joyful gift a grandparent can give to a grandchild?"

~ Barbara and Jerry Lavine

CHARITABLE GIFT ANNUITY (CGA)

For those seeking guaranteed income for life while also wanting to leave a charitable legacy, establishing a Charitable Gift Annuity is an excellent solution. In addition to providing income at high rates based on age and providing a charitable tax deduction, the remaining funds will be used to establish a fund to benefit the programs, services, or organizations that are meaningful to you.

"The idea of being able to get a check with a high rate of return each year and also know that we are providing for the organizations we love is a special combination. Since taking out our first gift annuity, we have added two more over the past five years. Honestly, it has been the easiest financial transaction we have made and also advanced our desire to reduce our estate and leave our Jewish legacy."

~ Anonymous CGA Donor

RETIREMENT PLAN/BEQUEST

There is no more meaningful or simple gift to make than to leave a legacy through your will or qualified retirement plan. Additionally, you can potentially avoid onerous income and estate taxes, particularly with your qualified retirement plan. Simply by including the language below or adding the Jewish community as a beneficiary of your retirement plan, you can transfer your values to the next generation by showing the importance of the Jewish community in your estate.

Sample bequest language: "I give, devise and bequeath to the Jewish Federation of Rhode Island, a Rhode Island charitable corporation, the sum of \$ _____/ % of my estate (or a description of the specific asset), for the benefit of Jewish Federation of Rhode Island or its general purposes."

Melvin Levin passed away on November 10, 2008 leaving a Jewish legacy to four charities including the Jewish Federation of Rhode Island and two other Jewish organizations.

"Mel Levin was a person devoted to the Rhode Island Jewish Community. I remember when he was a volunteer adviser to one of our Jewish youth organizations back in the 1950's when I was a teenager. Mel was a mainstay of Temple Emanuel Leisure Club in his later years, and the Temple is also benefitting from Mel's generosity. Mel has left a wonderful legacy with his gift to the JFRI Endowment Fund which will support ongoing programs and contribute significantly to maintaining a vibrant Jewish community in Rhode Island."

~ Ed Feldstein

For more information or to have a confidential discussion about creating your Jewish Legacy, please contact Bradley Laye CFP®, Chief Philanthropy Officer at 401.421.4111 or blaye@JFRI.org.

LEGACY SOCIETY

LIFELONG COMMITMENT TO HELPING OTHERS CONTINUES

A new \$2 million gift commemorates Lillian and Sidney Ross

Darrell and Mark Ross, the sons of Sidney and Lillian Ross, continue to exemplify the fifth commandment: "Honor your father and your mother," even after their deaths; Sidney's in 2004 and Lillian's in January 2009, with their recent gift of slightly more than \$2 million to the Endowment Fund of the Jewish Federation of Rhode Island. Those monies, the Ross brothers say, will be used to establish a Donor Advised Fund that they anticipate will be used primarily to benefit the Rhode Island Jewish community.

THE GIFT TO THE JFRI

Why the JFRI? "With the JFRI as the unifying force both domestically and in other areas, rather than try to give piecemeal gifts, I give one omnibus gift that benefits and supports the community," said Darrell.

This donor advised gift is a way to honor and commemorate our parents, the brothers said. Mark concurs. "I hope people will have a level of participation in Jewish activities, whether at the synagogue or other Jewish organizations, that they feel comfortable with," he said. "Whether it's a monetary commitment or their time or ideas, everyone can do something if they are so inclined at their own comfort level."

FAMILY MEMORIES

"My grandparents lived on the North Shore of Boston [Lynn, Mass. on Sidney's side and Peabody, Mass. on Lillian's side] and we visited often," said Darrell. "They were observant Jews. No matter how much or how little they had, they always gave *tzedakah*." Darrell acknowledges what a lasting impression that made on him: "As soon as I had my first job, after I graduated from law school, I made my first gift to the JFRI when I was 25 –and it was unsolicited."

Treating people with respect, giving back and generosity to those in need, Mark said, were values they instilled in us. Both Mark and Darrell carry on that tradition. "We've been blessed to be successful in business and to give back," said Mark, "Whether at temple or at URI's Hillel, we support causes and help people who need assistance."

Other Jewish agencies receive donations from Darrell and his wife, Susan. But, he says, the JFRI is paramount. "The Rhode Island Jewish community has been my community. It was my home and it was the home of my children," said Darrell, whose principal residence and home is now in Florida. "For those who are able to help, it's an obligation—and a pleasure—to help others."



The legacy of philanthropy of Lillian and Sidney Ross (left) to the Jewish community of Rhode Island continues through the Ross Family Fund established by their sons, Darrell and Mark Ross.

A LEGACY OF LOVE

What would Sidney and Lillian say about the gift? "They'd be very proud of this legacy," said Mark. "They would be blessed to see that their strong Jewish values can be handed down to future generations."



HONOR ROLL OF FUNDS

RESTRICTED

Funds whose proceeds benefit a specific program, service or organization in our community, as determined by the donor.

Alperin/Hirsch Family Fund for JFS
Dr. Henry & Lore Bahr Memorial PACE Fund
Victor J. & Gussie W. Baxt PACE Fund
Beatrice B. & Samuel Z. Bazarsky Fund
Deanna & Fanny Berger Memorial Fund
Alice Bernstein & Family Fund
Carolyn, Celia & Theodore Cohen Fund
Sydney P. Cohen Family Fund
Congregation Ahavath Sholom Fund
Joseph A. Dannin Memorial Fund
Stanley Ehrlich PACE Fund
Erwin Englander Fund
Norman M. & Rosalie B. Fain Fund
Barbara Fields & Joshua Karlin Family Fund
Artie & Secky Finfer Memorial Fund
Ruth & Arthur Fixler Restricted Endowment Fund
Melvin S. & Eleanore Frank Endowment Fund
Joseph Galkin Memorial Fund
Morris Gastfreund Family Holocaust Memorial Fund
Gift of Israel Fund
Al Goldberg Memorial Fund
Edward & Florence Goldberg Memorial Fund
Goldman Family PACE Fund
Ruth Goldstein Memorial PACE Fund
Harry A. & Zelda F. Gourse Fund
Graubart/Irving Fund
Sylvia & Harold Greenfeld PACE Family Fund
Carl & Mattie Hirsch Memorial Fund
Herta & Bruno Hoffman PACE Fund
Lawrence Hopfenberg Memorial Fund
Arthur & Joyce Hurvitz PACE Fund
JFRI Community PACE Fund
JFRI Unemployment Fund
Kaplan Family PACE Fund
Gladys C. & Sherwin J. Kapstein Family Fund
Fred & Lorraine M. Kelman Family Fund
Kenner Family Fund
Jenny & Aaron Klein Memorial Fund
Anne Berkelhammer Krause PACE Fund
David & Esther Lecht Memorial Fund
Marohnack Memorial Zionist Fund
Dorris Marcus Mendelsohn Memorial Fund *
Helen Meyer & Claus Meyer PACE Fund
Miller Family Memorial Fund

Samuel & Sonia K. Morein Fund
Drs. Samuel & Jeannette Nathans Trust Fund
Benton & Elaine Odessa Family Fund
Samuel & Reika Rapaport Fund
Esther & Sol Resnik Fund
Nathan Resnik Memorial Fund
Robert & Marcia Riesman Fund
Myrna K. & Harris N. Rosen PACE Fund
Alex & Celia Rimpler Fund
Sagan-Oken Family Fund
Diane M. Salmanson Memorial Fund
Leonard I. Salmanson Fund
Dora Sherman Memorial Fund
Pepi Silverstein Memorial Scholarship Fund
Harold Soloveitzik Fund
for the Hillel Foundation of URI
Selma & Milton Stanzler Fund
in Loving Memory of Their Parents *
Stone Memorial Fund In Memory of Albert Stone
Meyer & Helen Tenenbaum
Community Relations Fund
Thaler Family PACE Fund
Norman D. & Flo Tilles Family Fund
Special URI Hillel Fund
Sol M. & Claire S. White Fund
James & Marjorie Yashar
Evening of Jewish Renaissance Fund

Irving Eisman Fund
Benjamin M. & Ruth T. Falk Memorial Fund
Sidney G. Fisher Memorial Fund
Harry C. Foster Fund
Marcia R. Gabrilowitz Memorial Fund
Sylvia R. Roseman Galkin Memorial Fund
Sadye Gereboff Fund in Loving Memory
of her Husband Samuel Gereboff
Philip Glanzman Memorial Fund
in Memory of his Parents & Brothers

Leonard I. Salmanson Fund provides scholarships to send teenagers on life changing journeys to Israel.

Reuben Glanzman Memorial Fund
Leo M. & Ruth S. Goldberg Memorial Fund
Shirley A. Goldberg Fund
Philip Goldblatt Fund
Golden Family Fund in Memory
of Edward L. & David M. Golden
James Goldman Fund
Aaron S. Helford Fund
Rose Salter Heller Memorial Fund *
Fred S. & Ruth Herz Memorial Fund
Bessie Hood Fund
Henry Husserl Memorial Fund
Celia Izeman Fund
Doris & Alfred Jacobs Memorial Fund
Samuel A. Kaplan Memorial Fund
Max Kerzer Memorial Fund
Sol & Lillian Koffler Family Fund
Irving Kotler Fund
Jeannette Kurman Memorial Fund
Mary Ann Laurans Memorial Fund
Max & Muriel Leach Fund
in Memory of Harry & Pauline Leach
Leonard Levin Memorial Fund in Memory
of his Parents Rebecca & Thomas Levin
Melvin N. Levin Memorial Fund *
Harry Lyon Fund
Samuel J. Medoff Fund
Rose Miller Fund
Miscellaneous Fund
Harry & Fannie Nemtsov Memorial Fund
Gertrude S. Parker Fund
Abraham M. & Natalie F. Percelay Memorial Fund
Albert & Selma F. Pilavin Fund
Hyman R. Port Memorial Fund

UNRESTRICTED FUNDS

Funds whose proceeds support the most pressing needs or opportunities within our community.

Lillian Abrams Memorial Fund
Rose Bellin Fund
Gloria Blackman Memorial Fund
Lorraine S. Bliss Memorial Fund *
Abraham Bornstein Charitable Fund
Elliott & Lynn Brodsky Family Fund
Florence Brodsky Memorial Fund
Sydney & Helen Cohn Memorial Fund
Sylvia & Irving I. Coken Memorial Fund
Congregation Sons of Zion Fund
Gerald I. Connis Memorial Fund
Myer M. Cooper Memorial Fund
E. Harold Dick Fund
Jennie Shaine Dorenbaum Memorial Fund
established by her Family in her Memory
Fanny B. Efras Fund

Pearl J. Pulner Fund in Honor of Kenneth Hersh
 Elaine R. Rakatansky Memorial Fund
 Ira & Israel Resnick Fund
 Ress Family Fund
 Samuel Rice Fund
 Harris N. Rosen Fund
 Jennie Rosen Memorial Fund
 Irving S. Rubin Fund
 Louis Baruch Rubinstein Fund
 Alexander & Celia Rumpel Memorial Fund
 Max & Ethel Runstein Memorial Fund
 Clara Schafranik Fund in Memory
 of her Husband Erich Schafranik
 Lola Schafranik Memorial Fund in Memory
 of her Son Erich Schafranik
 Beryl & Chaya Segal Fund
 Ethel Segal Memorial Fund
 Dora Sherman Fund in Memory
 of her Parents Manuel & Esther Rose Sherman
 Pearl Susan Shindler Memorial Fund
 Arthur P. Silverman Fund
 Martin & Pearle Silverstein Memorial Fund
 Patricia Smith Memorial Fund
 Edwin S. Soforenko Memorial Fund
 Harold B. Soloveitzik Memorial Fund
 Hallman Spungen Fund
 Emily A. Stallman Memorial Fund
 Fannie Bardach Sugar Fund
 Albert A. Taber Memorial Fund
 Harry & Rena Tanenbaum Memorial Fund
 Mary F. & David Tarsky Memorial Fund
 Helen & Meyer Tenenbaum Fund
 Thompson Apex Co. Fund
 Samuel Wak Fund
 Alfred Weinstock Memorial Fund
 Bella Gold Werner Fund
 Bernice White Memorial Fund
 Helen S. William Memorial Fund
 B. Ruby Winnerman Memorial Fund
 in Memory of Sister Harriet J. Winnerman
 Harold A. Winstead Memorial Fund
 Wintman Family Fund

Funded with appreciated stock, the Margaret & Bertram Lederer Family Fund supports a wide range of causes that fulfill the family's philanthropic vision.

DONOR ADVISED FUNDS

Funds whose proceeds support different programs, services and organizations, as determined by donor advisors.

Patty & Melvin G. Alperin Family Fund
 Alperin/Hirsch Families Endowment Fund
 Grace Kennison Alpert Fund
 Anonymous Fund *
 Deborah Feldstein Bartfeld Memorial Fund
 Bennett & Mardelle Berman Family Fund
 Bertram M. & Phyllis R. Brown Fund
 Cohen Family Fund
 in Memory of Joseph & Lester Cohen
 Daniels Family Fund
 Meredith Drench Fund
 Abraham & Ann Ehrlich Family Fund
 Herbert & Barbara Epstein Fund
 Feibelman Family Fund
 Cindy & Mark R. Feinstein Family Fund
 Michael Kif Feinstein Fund
 Samuel Kay Feinstein Fund
 Carl & Jocelyn Feldman Fund
 Edward & Barbara Feldstein Family Fund
 Dr. Joseph Jay & Selma Fishbein Family Fund
 Fox-Starr Tobak Family Fund
 Ellie & Bud Frank Family Fund
 Arthur S. & Sylvia R. Galkin Family Fund
 Ira S. & Anna Galkin Family Fund
 Shirley Aronson Goldberg Memorial Fund
 Goldberg/Harlam Fund
 Michael & Ellen Goldenberg Family Fund
 Grossman Family Philanthropic Fund
 Stanley & Hazel Grossman Philanthropic Fund
 Andrew J. Hirsch Philanthropic Fund
 Hope & David Hirsch Family Fund
 Jeffrey A. Hirsch Philanthropic Fund
 Richard M. Hodosh Philanthropic Fund
 Ronni L. Hodosh Philanthropic Fund
 Marvin & Roberta Holland Fund
 Just Beginning Fund *
 Allison Lavine Philanthropic Fund
 Emily Hannah Lavine Philanthropic Fund *
 Joshua Zachary Lavine Philanthropic Fund
 Melissa Ariel Lavine Philanthropic Fund
 Oscar & Lenore Leach Fund
 Margaret & Bertram Lederer Family Fund
 Barbara Levine Fund
 Jacob & Rose Licht Memorial Fund
 Sidney Litner Memorial Fund

Paul & Deana Litwin Memorial Fund
 Malkin Family Fund
 Leona Malkin Fund
 Ronald C. & Lynn C. Markoff Family Fund
 Evelyn & Jack Mellion Memorial Fund
 Jamie Pitt Miller Philanthropic Fund
 Mittleman-Weiner Family Fund
 Simon & Jacqueline Nemzow Fund
 Richard Oster Fund
 Stephen Oster Fund
 J. William & Betty Pinkos Fund
 John & Jessica Pinkos Family Fund
 David & Nita Pliskin Family Fund
 Myrna K. & Harris N. Rosen Fund
 Jay & Judith Rosenstein Family Fund
 Ross Family Fund *
 Leonard & Esteruth Rumpel Family Fund
 Herbert E. Sackett Philanthropic Fund
 Gabriel Samdperil Family Fund
 Isadore & Sophie Samdperil Family Fund
 Harry & Beatrice Shore Family Fund
 Maurice J. & Fannie M. Shore Fund
 Mathew Shuster Family Fund
 Michael Shuster Philanthropic Fund
 Ralph Shuster Family Fund
 Richard Shuster Philanthropic Fund
 Steven Shuster Philanthropic Fund
 Lynn Shuster Smith Philanthropic Fund
 Jeffrey & Pamela Vogel Family Fund
 Stanley & Mindy Wachtenheim
 Family Philanthropic Fund
 Women's Alliance Endowment Fund
 Sharon & Stephen Yarlas Family Fund
 Coleman B. Zimmerman Memorial Fund
 Zuckerman Family Fund
 Janet & Melvin Zurier Fund
 Sydney & Irene Zurier Fund

The Women's Alliance Endowment Fund supports programs and services for women and children. Donors contribute a one time gift and meet annually to decide how to allocate proceeds.

B'NAI TZEDEK FUND

A philanthropic fund for teenagers upon becoming bar/bat mitzvah. Initial donations to this program receive matching funds of \$250 from JFRI.

B'nai Tzedek Co-Op Fund
Beca Barry B'nai Tzedek Fund
David Brenman B'nai Tzedek Fund
Noah Buff B'nai Tzedek Fund
Alana Deluty B'nai Tzedek Fund
Liana Flikier B'nai Tzedek Fund
Adam Freedman B'nai Tzedek Fund
Zachary Gaines B'nai Tzedek Fund
Meredith Glick B'nai Tzedek Fund
Michelle Goliger B'nai Tzedek Fund
Daniel Katz B'nai Tzedek Fund
Abby Kaye-Phillips B'nai Tzedek Fund
Dena Kaye-Phillips B'nai Tzedek Fund
Samuel Kirsch B'nai Tzedek Fund
Samuel LeBlanc B'nai Tzedek Fund
Jaclyn Rose Licht B'nai Tzedek Fund
Madison Litwin B'nai Tzedek Fund
Matthew Lougee B'nai Tzedek Fund
Rebekah Page B'nai Tzedek Fund
Zachary Page B'nai Tzedek Fund
Andrew Quackenbush B'nai Tzedek Fund
Phillip Rasnick B'nai Tzedek Fund
Rachel Hannah Rasnick B'nai Tzedek Fund
Samantha Rich B'nai Tzedek Fund
Eli Rodrigues B'nai Tzedek Fund
Aaron Rudnick B'nai Tzedek Fund
Joshua Saunders B'nai Tzedek Fund
Aaron Schechter B'nai Tzedek Fund
Justin Schneider B'nai Tzedek Fund
Phillip Shana B'nai Tzedek Fund
Gregory Sherwin B'nai Tzedek Fund
Hannah Subotnick B'nai Tzedek Fund
Lucy Triedman B'nai Tzedek Fund
Remi Wachtenheim B'nai Tzedek Fund
Jessica Waterman B'nai Tzedek Fund
Micah Wisen B'nai Tzedek Fund
Adin Zussman B'nai Tzedek Fund
Abigail Zwetchkenbaum B'nai Tzedek Fund

ENDOWMENT FUNDS MANAGED ON BEHALF OF OTHER COMMUNAL ENTITIES

Bureau of Jewish Education of Rhode Island
Congregation Agudas Achim Fund
Congregation Mishkon Tfiloh Fund
Holocaust Education & Resource Center
of Rhode Island
Jewish Community Center of Rhode Island
Jewish Community Day School of Rhode Island
National Council of Jewish Women
Endowment Fund
Providence Hebrew Day School
Providence Hebrew Free Loan Fund
Rhode Island Jewish Historical Association Fund
Temple Sinai Endowment Fund, Inc.

The Providence Hebrew Free Loan Fund provides interest free loans to people in need throughout our community.

CHARITABLE GIFT ANNUITIES AND CHARITABLE REMAINDER TRUSTS

Since the inception of our Endowment Fund, the Jewish Federation of Rhode Island has accumulated over 40 charitable gift annuities and charitable remainder trusts representing over 30 donor families. When these gifts come to fruition, the programs, services and organizations that these donor families wish to support and in perpetuity will receive the remaining funds to create a permanent Jewish legacy. For the rest of the donor's life or term of years, the donor will receive income while the principal gift grows with investment returns. Current sample rates for charitable gift annuities can be found below and may be a worthwhile tool in your estate and income planning.

Current Rates FEBRUARY 2010

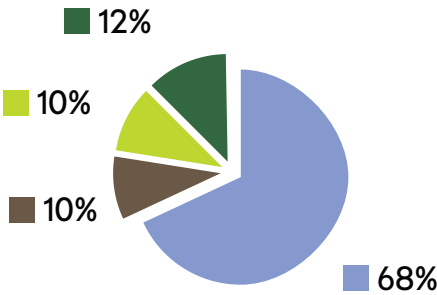
AGE	RATE	EFFECTIVE RATE*
65	5.3%	7.3%
70	5.7%	7.7%
75	6.3%	8.8%
80	7.1%	10.1%
85	8.1%	11.9%
90	9.5%	14.3%

* Effective rate is higher because part of the income payments are tax-free.
Effective first-year rate assumes a cash donation by a donor-annuitant with an income tax bracket of 25% for an immediate charitable gift annuity at February's IRS discount rate of 3.4%.

* Funds established within last 18 months

**The listing of funds and beneficiaries reflects the most accurate listing we have as of February 2010.
If there are errors or omissions, please contact Carol Breault at 401.421.4111.**

PHILANTHROPIC AND RESTRICTED FUNDS DISTRIBUTIONS



Local Jewish Beneficiaries	\$1,114,903
National Jewish Beneficiaries	\$162,077
Local Secular Beneficiaries	\$161,968
National Secular Beneficiaries	\$207,580

FROM JULY 1, 2008 – DECEMBER 31, 2009, THE ENDOWMENT FUND OF THE JEWISH FEDERATION OF RHODE ISLAND GENERATED OVER \$1.6 MILLION IN FUNDS THAT WERE USED TO SUPPORT PROGRAMS, SERVICES AND ORGANIZATIONS THROUGHOUT GREATER RHODE ISLAND AND THE NATION.

LOCAL JEWISH BENEFICIARIES

- Brown/RISD Hillel Foundation
- Bureau of Jewish Education of Rhode Island
- Camp JORI
- Chabad of Barrington
- Chabad of West Bay CHAI Center, Inc.
- Congregation Beth Shalom
- Congregation B’Nai Israel
- Congregation Jeshuat Israel
- Congregation Sharah Zedek
- Congregation Sons of Jacob Synagogue
- Holocaust Education & Resource Center of Rhode Island
- Jewish Community Center of Rhode Island
- Jewish Community Day School of Rhode Island
- Jewish Eldercare of Rhode Island
- Jewish Family Service
- Jewish Federation of Palm Springs & Desert Area
- Jewish Federation of Rhode Island
- Jewish Seniors Agency
- Lincoln Park Jewish Cemetery
- National Council of Jewish Women
- New England Rabbinical College
- Providence Hebrew Day School
- Rhode Island Hadassah
- Rhode Island Jewish Historical Association
- South County Hebrew School
- Temple Beth-El
- Temple Habonim
- Temple Shalom
- Temple Sinai

- Temple Torat Yisrael
- Touro Synagogue Foundation
- United Brothers Synagogue
- URI Hillel Foundation

NATIONAL JEWISH BENEFICIARIES

- ALS Association
- Abraham Fund
- Abraham Joshua Heschel School
- American Committee for the Weizmann Institute of Science
- American Friends of Magen David Adom
- American Jewish Committee
- American Jewish Congress
- American Jewish World Service

Jewish Eldercare of Rhode Island provides seniors living in nursing homes and assisted living connection to Jewish life and community through visits, holiday observances, spiritual services and counseling.

- American Pardes Foundation, Inc.
- American Society of Yad Vashem
- American Technion Society
- Anit-Defamation League
- Beth Medrash Govoha
- B’nai B’rith Foundation
- Boston University Hillel
- CAMERA
- Chabad Lubavitch of Greenwich
- Congregation Emanu El of Houston, TX
- Congregation Or Shalom

ELI, The Israel Association for Child Protection
 Hadassah–The Women's Zionist Organization of America, Inc.
 Hebrew College
 Hebrew Immigrant Aid Society
 Holocaust Museum of Southwest Florida
 Israel Cancer Research Fund, Inc.
 JASA–Meals on Wheels
 Jewish Agency for Israel
 Jewish Chautauqua Society
 Jewish Communal Fund
 Jewish Community Centers of Chicago
 Jewish Endowment Foundation of Western Massachusetts
 Jewish Family Service–Collier County
 Jewish Federation Council of Greater Los Angeles
 Jewish Federation of North America
 Jewish Federation of Palm Beach County
 Jewish Federation of South Palm Beach
 Jewish Funds for Justice
 Jewish Home for the Elderly of Fairfield County
 Jewish United Fund of Metropolitan Chicago
 JINSA
 Keepers of the Flame, Inc.
 Leventhal-Sidman JCC, Inc.
 MACCABI /USA
 New Israel Fund
 PEF Israel Endowment Fund, Inc.
 Reconstructionist Rabbinical College
 Sarasota-Manatee Jewish Federation, Inc.
 Temple Shalom–Naples, FL
 Torah Links
 UJA Federation of Greenwich
 UJA Federation of New York

The Institute for the Study & Practice of Nonviolence
 teaches by word and example the principles and practice of
 nonviolence, and works to foster a community that addresses
 potentially violent situations with nonviolent solutions.

Union of Reform Judaism
 United States Holocaust Memorial Museum
 University of Connecticut Hillel
 Westchester Jewish Center
 World Jewish Congress Foundation

LOCAL SECULAR BENEFICIARIES

Alzheimer's Association of Rhode Island
 American Cancer Society of Rhode Island
 American Heart Association of Rhode Island

ELI, The Israel Association for Child Protection is the
 only organization in Israel that deals specifically and
 exclusively with all of the various aspects of child abuse.
 The organization has worked tirelessly to create awareness,
 education and prevention.

American Red Cross of Rhode Island
 Amos House
 AS220–College Visions
 Boys & Girls Club of Cumberland-Lincoln
 Boys & Girls Club of Warwick
 Bradley Hospital
 Brown University
 Butler Hospital
 Community Preparatory School
 Crossroads of Rhode Island
 Diabetes Foundation of Rhode Island
 Diabetes Research Institute Foundation, Inc.
 Dorcas Place
 Drop & Decorate Inc.
 Farm Fresh Rhode Island
 Feinstein Foundation Campaign to Fight Hunger
 Foundation Fighting Blindness, Inc.
 Friends of Blackstone Park & Boulevard
 Fund for Community Progress
 GLAD
 Good Neighbor Energy Fund
 Goodwill Industries of Rhode Island
 Hampshire Community Action Commission
 Hampton Classic Horse Show, Inc.
 Hasbro Children's Hospital
 Home & Hospice Care of Rhode Island
 Hope Alzheimer's Center
 Institute for the Study & Practice of Nonviolence
 International Institute of Rhode Island, Inc.
 Katie DeCubellis Memorial Foundation
 Make-A-Wish Foundation
 Martin Luther King School
 Meeting Street School
 Miriam Hospital Foundation
 Miriam Hospital Women's Association
 Moses Brown School
 Narragansett Council Boy Scouts of America
 Naval War College Foundation, Inc.
 Pawtucket Armory Association
 Pawtucket Boys Club
 Planned Parenthood of Rhode Island
 Providence Center
 Providence College

Redwood Lodge #35
Rhode Island Coalition for the Homeless, Inc.
Rhode Island College
Rhode Island Community Food Bank
Rhode Island for Community & Justice
Rhode Island Foundation
Rhode Island Kids Count, Inc.
Rhode Island Legal Services
Rhode Island Philharmonic Orchestra
Rhode Island Public Radio
Rhode Island School of Design
Rhode Island Sponsoring Education
RISE Scholarship Fund
Samaritans of Rhode Island
Special Olympics Rhode Island
Summertime Fund
Tomorrow Fund
Trinity Repertory Company
United Way of Rhode Island
University of Rhode Island
Wheeler School
Wolf School
Women & Infants Hospital
Women's Center of Rhode Island

Highland Park Historical Society
Horizons for Homeless Children, Inc.
IMUS Ranch, Inc.
Lupus Foundation of America—Connecticut Chapter Inc.
Manitou Camps Foundation
Middlebury College
Muscular Dystrophy Association
Planned Parenthood of Collier County
Port Street Baptist Church
Quest Center For Integrative Health
Rensselaer Polytechnic Institute
Simmons College
Sophia Academy
St. Jude's Children Research Hospital
St. Paul's Cathedral Trust in America
Tufts University
University of California, Los Angeles
University of Pennsylvania
Westminster School
WGBH
Yale Medical School

NATIONAL SECULAR BENEFICIARIES

Alpha Epsilon PI Foundation, Inc.
Alzheimer's Association
Alzheimer's Disease Research
American Institute for Cancer Research
American Society for the Prevention of Cruelty to Animals
Arcadia University
Autism Speaks
Barnard College
Big Brothers Big Sisters of New York City
Bowdoin College
Braeside School Parent Teacher Organization
Carnegie Hall Society, Inc.
Childhood Lead Action Project
Christ the King—Manna Kitchen
City Mission of Las Vegas
CURED, NFP
Dana Farber Cancer Institute
Dana Farber Cancer Institute - Jimmy Fund
Daniel Murphy Scholarship Fund
Dartmouth College—Tuck School of Business
Doctors Without Borders
FJC

Autism Speaks is the nation's largest autism science and advocacy organization, dedicated to funding research into the causes, prevention, treatments and a cure for autism and advocating for the needs of individuals with autism and their families.

JEWISH FEDERATION OF RHODE ISLAND

ENDOWMENT FUND FINANCIAL REPORT

JULY 1, 2008 – JUNE 30, 2009

	MARKET VALUE AS OF 7/1/08	% OF TOTAL	CONTRIBUTIONS	INVESTMENT INCOME	DISTRIBUTIONS	MARKET VALUE AS OF 06/30/09	% OF TOTAL
Restricted Funds	6,256,641.52	12.8%	116,367.39	(1,360,935.86)	(205,321.71)	4,806,751.34	13.7%
Donor Advised Funds	13,334,551.34	27.4%	111,257.13	(2,899,808.97)	(797,014.49)	9,748,985.01	27.9%
Unrestricted Funds	18,143,194.72	37.2%	5,075.00	(3,930,279.18)	(1,181,480.09)	13,036,510.45	37.2%
Mellon Life-Income Plans	<u>4,003,755.41</u>	<u>8.2%</u>	<u>0.00</u>	<u>(565,573.71)</u>	<u>(444,671.44)</u>	<u>2,993,510.26</u>	<u>8.6%</u>
Total JFRI Funds	41,738,142.99	85.6%	232,699.52	(8,756,597.72)	(2,628,487.73)	30,585,757.06	87.4%
Endowment Funds Held as Agent for Other Organizations	<u>7,015,509.87</u>	<u>14.4%</u>	<u>70,866.75</u>	<u>(1,572,945.51)</u>	<u>(1,106,582.07)</u>	<u>4,406,849.04</u>	<u>12.6%</u>
Total All Funds	<u>48,753,652.86</u>	<u>100.0%</u>	<u>303,566.27</u>	<u>(10,329,543.23)</u>	<u>(3,735,069.80)</u>	<u>34,992,606.10</u>	<u>100.0%</u>

INVESTMENT RETURNS (before administrative fees)

Portfolio Return (Excluding Life-Income Plans)	-20.2%
Policy Index	-23.7%
S&P 500 Index	-26.2%
Portfolio Return for Life-Income Plans	-14.2%

JULY 1, 2009 – DECEMBER 31, 2009

	MARKET VALUE AS OF 6/30/09	% OF TOTAL	CONTRIBUTIONS	INVESTMENT INCOME	DISTRIBUTIONS	MARKET VALUE AS OF 12/31/09	% OF TOTAL
Restricted Funds	4,806,751.34	13.7%	113,295.69	773,743.73	(34,927.25)	5,658,863.51	13.5%
Donor Advised Funds	9,748,985.01	27.9%	2,411,374.65	1,587,921.74	(572,878.71)	13,175,402.69	31.5%
Unrestricted Funds	13,036,510.45	37.2%	112,801.64	2,068,129.25	(581,851.91)	14,635,589.43	35.1%
Mellon Life-Income Plans	<u>2,993,510.26</u>	<u>8.6%</u>	<u>0.00</u>	<u>468,942.90</u>	<u>(220,901.64)</u>	<u>3,241,551.52</u>	<u>7.8%</u>
Total JFRI Funds	30,585,757.06	87.4%	2,637,471.98	4,898,737.62	(1,410,559.51)	36,711,407.15	87.9%
Endowment Funds Held as Agent for Other Organizations	<u>4,406,849.04</u>	<u>12.6%</u>	<u>44,313.00</u>	<u>691,568.94</u>	<u>(97,741.73)</u>	<u>5,044,989.25</u>	<u>12.10%</u>
Total All Funds	<u>34,992,606.10</u>	<u>100.0%</u>	<u>2,681,784.98</u>	<u>5,590,306.56</u>	<u>(1,508,301.24)</u>	<u>41,756,396.40</u>	<u>100.0%</u>


INVESTMENT RETURNS (before administrative fees)

Portfolio Return (Excluding Life-Income Plans)	15.9%
Policy Index	14.6%
S&P 500 Index	21.6%
Portfolio Return for Life-Income Plans	15.6%

The Endowment Fund of the Jewish Federation of Rhode Island is invested in a diversified portfolio under the counsel of Prime Buchholz and our Investment Committee.



The Endowment Fund



JEWISH FEDERATION
OF RHODE ISLAND

